

**CITY OF VERGAS
COUNTY OF OTTER TAIL
STATE OF MINNESOTA
RESOLUTION 2026-003**

A RESOLUTION APPROVING SPECIAL ASSESSMENTS TO PROPERTIES FOR A PERIOD OF TEN (10) YEARS AT AN INTEREST RATE OF 6.2%

WHEREAS, the City has completed certain public improvements benefiting the properties identified in the assessment roll; and

WHEREAS, the proposed assessments have been calculated in accordance with applicable law, city policy, and the benefits received by each affected property; and

WHEREAS, the City Engineer has prepared and presented the assessment roll for review; and

WHEREAS, a duly noticed public hearing was held on February 17, 2026, at which time all interested persons were given an opportunity to be heard regarding the proposed assessments; and

WHEREAS, the City Council has reviewed the assessment roll and finds the assessments to be fair, reasonable, and consistent with the benefit conferred upon the assessed properties.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VERGAS:

1. Approval of Assessments

The special assessments as set forth in the assessment roll attached hereto and made a part hereof are hereby approved and adopted.

2. Assessment Term

The assessments shall be payable over a period of **ten (10) years**.

3. Interest Rate

Interest shall accrue on the unpaid balance at an annual rate of **6.2%**, beginning on the date specified in the assessment roll.

4. Certification to County

The City Clerk-Treasurer is hereby authorized and directed to certify the approved assessments to the County Auditor for collection in the same manner as property taxes.

5. Effective Date

This resolution shall take effect immediately upon its passage and adoption.

Adopted on the 17th day of February 2026 by the City Council of the City of Vergas.

CITY OF VERGAS

By: Julie Bruhn, Mayor

ATTEST:

By: Julie Lammers, City Clerk-Treasurer