

2025 EDA-HRA Income-Expense Sheet

Beginning Checking Balance \$22,271.54

Revenue:

Vergas General Fund Transfer	5,000.00	
411 Diane Ave	1,197.01	
230 Eva St	1,344.97	
City of Vergas- CEDA Employee	5,000.00	
		\$12,541.98

Total Revenue

Expenses:

SDBC	Donation	2,000.00	
409 Diane Ave	Assessments	2,589.79	
MW Pastry	Annual Meeting	90.00	
CEDA	Employee	2,128.00	
CEDA	Employee	3,192.00	
Budget Mailboxes	Mailbox	2,454.91	
CEDA	Employee	3,192.00	
Franklin Fence	Mailbox Cement	93.75	
Greg and Ruby Schmid	Earnest Money	1,000.00	
			\$16,740.45

Total Expenses:

Balance of Checking Account as of 12/31/2025

\$18,073.07

Savings Account

* West Central Initiative 16,578.10

Grant Balance 14,512.91

Total in HRA/EDA Accounts

\$49,164.08

Veteran's Memorial

Revenue:

West Central Initiative	443.51	
West Central Initiative	4,000.99	
West Central Initiative	2,845.23	7,289.73

Expenses

All Flags	443.51	
Fergus Falls Granite Inc	3,960.00	
Lyle Krieg	40.99	
John Lotzer	166.12	
Fergus Falls Granite Inc	2,253.00	
Lyle Krieg	426.11	7,289.73
		\$0.00

Balance of Veteran's Memorial Account

\$0.00

Pickle Ball

Income West Central Initiative 12,101.00

Expense Haugen Construction 12,101.00

Balance of Account

\$0.00

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Grant	Beginning Balance		\$50,000.00
Distributions	Cutting Edge	762.09	
	Summers Construction	4,725.00	
	Wild Fire Furs	5,000.00	
	Billy's Corner Bar	5,000.00	
	Crossroads	5,000.00	
	American Beauty	5,000.00	10/01/25 Approved not distributed
	Elm Street Boutique	5,000.00	10/01/25 Approved not distributed
	Keystone	5,000.00	12/04/2025 Approved not distributed
	Total		<u>\$35,487.09</u>
	Balance of Grant Funds		<u><u>\$14,512.91</u></u>

City of Vergas budgeted \$5,000.00 for 2024 EDA/HRA transfer.

City committed \$10,000 for CEDA employee - \$5,000 in 2025 and \$5,000 in 2025.

City committed \$10,000 for CEDA employee - \$5,000 in 2026 and \$5,000 in 2026.