

2025 EDA-HRA Income-Expense Sheet

Beginning Checking Balance \$22,271.54

Revenue:

Vergas General Fund Transfer	5,000.00
411 Diane Ave	1,197.01
230 Eva St	1,344.97
City of Vergas- CEDA Employee	5,000.00

Total Revenue \$12,541.98

Expenses:

SDBC	Donation	2,000.00
409 Diane Ave	Assessments	2589.79
MW Pastry	Annual Meeting	90.00
CEDA	Employee	2,128.00
CEDA	Employee	3,192.00
Budget Mailboxes	Mailbox	2454.91
CEDA	Employee	3,192.00
Franklin Fence	Mailbox Cement	93.75

Total Expenses: \$15,740.45

Balance of Checking Account as of 7/30/2025 \$19,073.07

Savings Account

* West Central Initiative 16,578.10

Grant Balance 30,487.09

Total in HRA/EDA Account \$66,138.26

Veteran's Memorial

Income

West Central Initiative	443.51
West Central Initiative	4,000.99
	4,444.50

Expenses

All Flags	443.51
Fergus Falls Granite Inc	3,960.00
Lyle Krieg	40.99
	4,444.50

Balance of Veteran's Memorial Account \$0.00

Pickle Ball

Income West Central Initiative 12,101.00

Expense Haugen Construction 12,101.00

Balance of Account \$0.00

Grant Beginning Balance \$50,000.00

Distributions Cutting Edge 762.09

Summers Construction 4,725.00

Wild Fire Furs 5,000.00

Billy's Corner Bar 5,000.00

Crossroads 5,000.00 04/02/25 Approved not distributed

American Beauty 5,000.00 10/01/25 Approved not distributed

Elm Street Boutique 5,000.00 10/01/25 Approved not distributed

Total \$30,487.09

Balance of Grant Funds \$19,512.91

City of Vergas budgeted \$5,000.00 for 2024 EDA/HRA transfer.

City committed \$10,000 for CEDA employee - \$5,000 in 2025 and \$5,000 in 2025.

City committed \$10,000 for CEDA employee - \$5,000 in 2026 and \$5,000 in 2026.