

2025 EDA-HRA Income-Expense Sheet

Beginning Checking Balance \$22,271.54

Revenue:

Vergas General Fund Transfer	5,000.00
411 Diane Ave	1,197.01
230 Eva St	1,344.97
City of Vergas- CEDA Employee	5,000.00

Total Revenue \$12,541.98

Expenses:

SDBC	Donation	2,000.00
409 Diane Ave	Assessments	2589.79
MW Pastry	Annual Meeting	90.00
CEDA	Employee	3,192.00
Budget Mailboxes	Mailbox	2454.91
CEDA	Employee	3,192.00

Total Expenses: \$13,518.70

**Balance of Checking Account as of 7/30/2025** **\$21,294.82**

**Savings Account**

\* West Central Initiative 16,578.10

**Grant Balance** 30,487.09

**Total in HRA/EDA Account** **\$68,360.01**

**Veteran's Memorial**

Income

West Central Initiative	443.51
West Central Initiative	4,000.99
	4,444.50

Expenses

All Flags	443.51
Fergus Falls Granite Inc	3,960.00
Lyle Krieg	40.99
	<u>4,444.50</u>

Balance of Veteran's Memorial Account **\$0.00**

**Pickle Ball**

Income West Central Initiative 12,101.00

Expense Haugen Construction 12,101.00

Balance of Account **\$0.00**

**Grant** Beginning Balance **\$50,000.00**

Distributions	Cutting Edge	762.09
	Summers Construction	4,725.00
	Wild Fire Furs	5,000.00
	Billy's Corner Bar	5,000.00
	Crossroads	5,000.00 04/02/25 Approved not distributed
	American Beauty	5,000.00 10/01/25 Approved not distributed
	Elm Street Boutique	5,000.00 10/01/25 Approved not distributed
	Total	<u><b>\$30,487.09</b></u>

Balance of Grant Funds **\$19,512.91**

City of Vergas budgeted \$5,000.00 for 2024 EDA/HRA transfer.

City committed \$10,000 for CEDA employee - \$5,000 in 2025 and \$5,000 in 2025.

City committed \$10,000 for CEDA employee - \$5,000 in 2026 and \$5,000 in 2026.