

2025 EDA-HRA Income-Expense Sheet

Beginning Checking Balance \$22,271.54

Revenue:

Vergas General Fund Transfer	5,000.00
411 Diane Ave	1,197.01
230 Eva St	1,344.97
City of Vergas- CEDA Employee	5,000.00

Total Revenue

\$12,541.98

Expenses:

SDBC	Donation	2,000.00
409 Diane Ave	Assessments	2589.79
MW Pastry	Annual Meeting	90.00
CEDA	Employee	3,192.00
Budget Mailboxes	Mailbox	2454.91

Total Expenses:

\$10,326.70

Balance of Checking Account as of 7/30/2025

\$24,486.82

Savings Account

\* West Central Initiative 16,578.10

Grant Balance

29,512.91

Total in HRA/EDA Account

\$70,577.83

Veteran's Memorial

Income

West Central Initiative	443.51
West Central Initiative	4000.99

4444.5

Expenses

All Flags	443.51
Fergus Falls Granite Inc	3,960.00
Lyle Krieg	40.99

4,444.50

Balance of Veteran's Memorial Account

\$0.00

Pickle Ball

Income

0.00

Expense

0.00

Balance of Account

\$0.00

Grant

Beginning Balance \$50,000.00

Distributions

Cutting Edge	762.09
Summers Construction	4,725.00
Wild Fire Furs	5,000.00
Billy's Corner Bar	5,000.00
Crossroads	5,000.00
Total	\$29,512.91

04/02/25 Approved not distributed

City of Vergas budgeted \$5,000.00 for 2024 EDA/HRA transfer.

City of Vergas budgeted \$5,000.00 for 2025 EDA/HRA transfer.

City committed \$10,000 for CEDA employee - \$5,000 in 2025 and \$5,000 in 2025.

Proposed budget request for 2026