

CITY OF VERGAS
COUNTY OF OTTER TAIL
STATE OF MINNESOTA
RESOLUTION 2025-006

Resolution to support seeking solar project financing from West Central Initiative.

WHEREAS, West Central Initiative has worked with city staff to analyze energy use and solar potential for the Event Center,

WHEREAS, West Central Initiative staff have analyzed the potential for solar and an expected project cost of \$104,280.23 and expected project incentives of \$97,680.00.

WHEREAS, the project will save the city of Vergas \$67,848 in energy costs over the project's lifetime.

WHEREAS, West Central Initiative has prepared a financing mechanism to support small communities with a 0% interest loan, no origination fee, and flexible terms for payback,

WHEREAS, West Central Initiative has identified MN Statutes' MN 475.521 and MN 412.301, which allow municipalities to receive loan capital for purchasing the solar array equipment,

WHEREAS, the West Central Initiative loan will cover all up-front project expenses from the Holsen Solar Proposal.

Now, therefore, be it resolved by the City Council of Vergas:

Section 1. Agrees to move forward with loan financing from West Central Initiative

NOW, THEREFORE, BE IT RESOLVED that Julie Lammers, City Clerk-Treasurer, is hereby authorized to execute such agreements as necessary to implement the project on behalf of the applicant.

Adopted this 11th day of August 2025 by the City Council of Vergas.

Julie Bruhn, Mayor

ATTEST:

Julie Lammers, City Clerk/Treasurer