

2025 EDA-HRA Income-Expense Sheet

Beginning Checking Balance \$22,271.54

Revenue:

Vergas General Fund Transfer	5,000.00
411 Diane Ave	1,197.01
230 Eva St	1,344.97
City of Vergas- CEDA Employee	5,000.00

Total Revenue \$12,541.98

Expenses:

SDBC	Donation	2,000.00
409 Diane Ave	Assessments	2589.79
CEDA	Employee	3,192.00

Total Expenses: \$7,781.79

**Balance of Checking Account as of 7/30/2025** \$27,031.73

**Savings Account**

\* West Central Initiative 16,578.10

**Grant Balance** 29,512.91

**Total in HRA/EDA Account** \$73,122.74

**Veteran's Memorial**

Income

West Central Initiative	443.51	
West Central Initiative	4000.99	
		4444.5

Expenses

All Flags	443.51	
Fergus Falls Granite Inc	3,960.00	
Lyle Krieg	40.99	4,444.50

Balance of Veteran's Memorial Account \$0.00

**Pickle Ball**

Income

0.00

Expense

0.00

Balance of Account \$0.00

**Grant**

Beginning Balance \$50,000.00

Distributions

Cutting Edge	762.09	
Summers Construction	4,725.00	
Wild Fire Furs	5,000.00	
Billy's Corner Bar	5,000.00	
Crossroads	5,000.00	04/02/25 Approved not distributed

Total \$29,512.91

City of Vergas budgeted \$5,000.00 for 2024 EDA/HRA transfer.

City of Vergas budgeted \$5,000.00 for 2025 EDA/HRA transfer.

City committed \$10,000 for CEDA employee - \$5,000 in 2025 and \$5,000 in 2025.

**Proposed budget request for 2026**