

NOTICE OF PUBLIC HEARING

REGARDING PROPOSED PROPERTY TAX ABATEMENTS AND ISSUANCE OF  
GENERAL OBLIGATION BONDS

NOTICE IS HEREBY GIVEN that the City Council of the City of Vergas, Minnesota (the “City”), will hold a public hearing of the City Council at the Vergas Event Center located at 140 West Linden Street in the City beginning at 6:00 p.m., on August 11, 2025, on the proposal that the City abate property taxes levied by the City on property with the parcel identification numbers listed below.

The total amount of the taxes proposed to be abated by the City on the property for up to a ten (10) year period is estimated to be approximately \$150,000. The City Council will consider the property tax abatement in connection with the financing of public infrastructure and parking improvements (the “Project”) in the City. The Project will be funded in part by the issuance of general obligation bonds (the “Bonds”) in the approximate aggregate principal amount of \$150,000 (the “Bonds”), under Sections 469.1813 and Chapter 475, as amended.

Members of the public can participate in the August 11, 2025, public hearing to present their views to the Council. The Mayor will allow for public comments and questions at the appropriate time.

Parcels:

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BY ORDER OF THE CITY COUNCIL OF  
THE CITY OF VERGAS, MINNESOTA

/s/ Julie Lammers

City Clerk-Treasurer