

2025 EDA-HRA Income-Expense Sheet

Beginning Checking Balance				\$22,271.54
Revenue:				
	Vergas General Fund Transfer	5,000.00		
	411 Diane Ave	1,197.01		
	230 Eva St	1,344.97		
	City of Vergas- CEDA Employee	5,000.00		
Total Revenue			<u>\$12,541.98</u>	
Expenses:				
	SDBC Donation	2,000.00		
	409 Diane Ave Assessments	2589.79		
	MW Pastry Annual Meet	90.00		
Total Expenses:			<u>\$4,679.79</u>	
<b>Balance of Checking Account as of 4/16/2025</b>				<u>\$30,133.73</u>
<b>Savings Account</b>				
	* West Central Initiative	16,578.10		
<b>Grant Balance</b>		29,512.91		
	<b>Total in HRA/EDA Account</b>			<u>\$76,224.74</u>
<b>Veteran's Memorial</b>				
Income	West Central Initiative	443.51	0.00	
Expenses	All Flags	443.51	0.00	
Balance of Veteran's Memorial Account				<u>\$0.00</u>
<b>Pickle Ball</b>				
Income			0.00	
Expense			0.00	
Balance of Account				<u>\$0.00</u>
<b>Grant</b>				
	Beginning Balance	\$50,000.00		
Distributions	Cutting Edge	762.09		
	Summers Construction	4,725.00		
	Wild Fire Furs	5,000.00		
	Billy's Corner Bar	5,000.00		
	Crossroads	5,000.00	04/02/25 Approved not distributed	
Total				<u>\$29,512.91</u>

City of Vergas budgeted \$5,000.00 for 2024 EDA/HRA transfer.

City of Vergas budgeted \$5,000.00 for 2025 EDA/HRA transfer.

City committed \$10,000 for CEDA employee - \$5,000 in 2024 and \$5,000 in 2025.