

2024 EDA-HRA Income-Expense Sheet

Beginning Balance Revenue: \$24,331.42

City	5,000.00
Sale of Parcel 82000990252000	4,408.44
Sale of Parcel 82000990249000	2,330.00
Sale of Parcel 82000990244000	2,280.00

Total Revenue \$14,018.44

Expenses:

Loon's Nest (annual meeting)	325.00
Otter Tail County Auditor-Treasurer (Assessments)	7,469.36
Frazee-Vergas Forum (Annual Meeting)	114.66
Otter Tail County Auditor-Treasurer (Assessments)	7,469.30
Newman Signs	700.00

Total Expenses: \$16,078.32

Balance of Checking Account as of 12/31/2024 \$22,271.54

Savings Account

* West Central Initiative	16,578.10	
Total in HRA/EDA Account		<u>\$38,849.64</u>

Veteran's Memorial
Income

West Central Initiative	3,843.75
West Central Initiative	19,875.04
West Central Initiative	6,606.46
West Central Initiative	4,181.91
West Central Initiative	3,566.74

Total Income 38,073.90

Expenses

Loren Menz	3,843.75
Lyle Krieg	178.65
John Lotzer	63.49
Hough, Inc	595.25
Express Edging	1,100.00
The Freedom Rock Tour	8,000.00
West Central Innovative	9,937.65
Lyle Krieg	6,606.46
Anywhere Welding, LLC	821.26
Summers Construction	300.00
Loren Menz	3,060.65
John Lotzer	66.14
Fergus Falls Monument	3,487.00
Lyle Krieg	13.60

Total Expenses 38,073.90

Balance of Account \$0.00

Pickle Ball
Income

Expense \$0.00

Balance of Account \$0.00

City of Vergas budgeted \$5,000.00 for 2024 EDA/HRA transfer.

City of Vergas budgeted \$5,000.00 for 2025 EDA/HRA transfer.

Grant

CEDA, VCC, Vergas State Bank	25000
Otter Tail County Community Grant	25000

Total \$50,000.00