

# 2024 EDA-HRA Income-Expense Sheet

Beginning Balance Revenue:			\$24,331.42
	City	5,000.00	
Total Revenue		<u>\$5,000.00</u>	
Expenses:			
	Loon's Nest (annual meeting)	325.00	
	Otter Tail County Auditor-Treasurer (Assessments)	7,469.36	
	Frazee-Vergas Forum (Annual Meeting)	114.66	
	Otter Tail County Auditor-Treasurer (Assessments)		
Total Expenses:		<u>\$7,909.02</u>	
<b>Balance of Checking Account as of 07/31/2024</b>			<u>\$21,422.40</u>
Savings Account			
	* West Central Initiative	16,105.60	
	<b>Total in HRA/EDA Account</b>		<u><b>\$37,528.00</b></u>
<b>Veteran's Memorial</b>			
Income			
	West Central Initiative	3,843.75	
	West Central Initiative	19,875.04	
	West Central Initiative	6,606.46	
	West Central Initiative		
Total Income		<u>30,325.25</u>	
Expenses			
	Loren Menz	3,843.75	
	Lyle Krieg	178.65	
	John Lotzer	63.49	
	Hough, Inc	595.25	
	Express Edging	1,100.00	
	The Freedom Rock Tour	8,000.00	
	West Central Innovative	9,937.65	
	Lyle Krieg	6,606.46	
Total Expenses		<u>30,325.25</u>	
Balance of Account			<u><b>\$0.00</b></u>
<b>Pickle Ball</b>			
Income			
	West Central Initiative		
	West Central Initiative		
	West Central Initiative		
Total Income		<u>0.00</u>	
Expense			
Total Expenses		<u>\$0.00</u>	
Balance of Account			<u><b>\$0.00</b></u>

City of Vergas budgeted \$5,000.00 for 2024 EDA/HRA transfer.

EDA/HRA requested \$15,000.00 for 2025 transfer from City.

Council Approved \$5,000 in Preliminary Budget