CITY OF VERGAS Board of Review Wednesday, April 10, 2024, 1:00 P.M.

The City Council of Vergas met for the annual board of review at 1:00 p.m., Wednesday, April 10, 2024, in a hybrid meeting in the Smart Room at the Vergas Event Center and on zoom with the following members present: Mayor Julie Bruhn, Council Members, Dean Haarstick, Paul Pinke, Bruce Albright and Natalie Fischer. Absent: none. Also present: Clerk-Treasurer Julie Lammers, Otter Tail County Appraiser Mike Morehead, Appraiser Dawn Swisher, Appraiser Todd Finkelson and Riane Raths.

Mayor Julie Bruhn called the meeting to order.

County Appraiser Dawn Swisher reviewed rate changes for the City of Vergas and Otter Tail County.

General Assessment Information: 2024 market values are based upon sales activity from 10-1-2022 to 9-30-2023. City evaluations had very little change, there was a 5% reduction in homes not on lakeshore in building value and no change in land. The state has changed the homestead exclusion amount giving residents a higher homestead rate.

No properties contacted the County Appraisers.

Council members discussed the CPI rating in the County and how to find it on the Otter Tail County GIS map. There is a separate map for CPI rate.

The business for which the meeting was called having been completed, the meeting was adjourned at 1:32 p.m.

Clerk-Treasurer Julie Lammers, CMC