



CONTRACT AGREEMENT

This Agreement ("Agreement") is entered into on this 26 day of March, 2024, ("Effective Date"), by and between Community and Economic Development Associates ("CEDA") a Minnesota nonprofit corporation exempt from income tax as an organization operated for charitable purposes with the meaning of the Internal Revenue Code section 501(c)3, and the City of Vergas ("City"), a municipal corporation under the laws of Minnesota.

RECITALS:

WHEREAS, the State of Minnesota appropriated special funding to CEDA to implement basic economic development initiatives by providing technical assistance and project funding to qualified cities; and, WHEREAS, CEDA is a recognized entity specializing in community economic development; and, WHEREAS, CEDA awarded the City a grant of technical assistance and financial support for the implementation of CEDA's Rural Capacity Program.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, CEDA and the City agree as follows:

TERMS AND CONDITIONS:

1. **Scope of Services:** CEDA agrees to provide up to 150 hours of technical assistance to the City for the implementation of CEDA's Rural Capacity Program.
2. **Financial Support:** CEDA agrees to allocate up to \$15,000 from the special appropriation granted by the state of Minnesota to support CEDA's Rural Capacity Program in the City.
3. **Responsibilities:**
 - CEDA will work collaboratively with the City to determine the specific technical assistance needs and allocate resources accordingly.
 - The City will designate a representative to liaise with CEDA and facilitate communication between the parties.
 - The City agrees to use the \$15,000 grant funds solely for the benefit of the project(s) outlined and approved for CEDA's Rural Capacity Program project and initiatives, studies, programs and projects developed through the CEDA Rural Capacity Program project.
 - The City agrees to submit all requested reporting documentation required for the \$15,000 grant award including but not limited to invoices and proof of payment.
4. **Duration:** This Agreement shall commence on the Effective Date and continue until project completion.

Community and Economic Development Associates (CEDA):

Ron Zeigler

Ron Zeigler, CEDA President/CEO

____3.11.2024____

Date

City of Vergas:

Julie Lammers

Signature

Julie Lammers, Clerk-Treasurer

Printed Name and Title

03-26-2024

Date

Signature

Printed Name and Title

Date