

City of Vergas

Budget Committee

Date: Monday, February 12, 2024, at 9am

Present: Julie Bruhn, Natalie Fischer, Julie Lammers

1. **Budget Overage Discussion:** Committee discussed the overage on the budget for 2023 in detail. Biggest areas of unplanned spending were Engineering costs for Streets and Parks. There were also small overages in other categories. Some receipts were lower than expected reflecting pending federal grants, gravel pit, less taxes and not transferring the \$15,000 from Liquor Store.
2. **Budget Format Recommendation:** Both Julie Bruhn and Natalie Fischer brought ideas for formatting the budget to make it easier for council members to easily review and track progress to budget. (Want to add Account # codes, % to Plan and Monthly Spending categories). Reviewed report in CTAS software that is already available. The more comprehensive report will help flag spending and answer questions related to over/ under spending.

Follow Up Actions:

- 1) Julie Lammers will revamp the current budget format to include the broader categories and provide as Council report.

Recommendations for Council:

- None

Meeting Adjourned: At 10:20 am

Meeting Recorder: Natalie Fischer