

CITY OF VERGAS  
COUNTY OF OTTER TAIL  
STATE OF MINNESOTA

**RESOLUTION 2023-008**  
**RESOLUTION ALLOWING CLERK-TREASURER TO TRANSFER FUNDS AT THE VERGAS STATE BANK**

The City Council of the City of Vergas, Minnesota does hereby resolve as follows:

**WHEREAS**, the City of Vergas has checking and investment accounts at the Vergas State Bank requiring two signatures to disperse funds; and

**WHEREAS**, the City has the ability to maximize interest earnings by allocating funds from checking to money market and cd accounts; and

**WHEREAS**, the City has the legal authority to allow Clerk-Treasurer to transfer cash between checking and investment accounts to maximize interest earnings; and

**NOW THEREFORE BE IT RESOLVED** that upon approval of this resolution, the Vergas Clerk-Treasurer Julie Lammers, is hereby authorized to execute transfers between checking and investment accounts located at the Vergas State Bank without requiring a second signature or Council approval.

Adopted this 24th day of April 2023 by the City Council of the City of Vergas.

CITY OF VERGAS

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By: Julie Bruhn  
Its Mayor

ATTEST: \_\_\_\_\_  
By: Julie Lammers  
Its City Clerk-Treasurer