

Property Tax Rebate Program

Extended to 2024 & Rebate Maximum Increased to \$15,000

Otter Tail County's Property Tax Rebate Program for Single and Two-Family Homes has been extended and expanded. The rebate program is one component of the County's Big Build housing growth and investment initiative that launched in late 2019, specifically to encourage new investment and construction of single and two-family homes.

The program provides financial support to the homeowners or the builders of the home in the form of rebated, or refunded, property taxes. When the program was introduced, applicants could receive a rebate of up to \$5,000 of the County's portion of future property tax and \$5,000 of the City's portion in select cities. The expansion to the program now provides applicants up to \$10,000 of the County's portion of future property taxes and \$5,000 of the City's portion. The increase in rebate amount will be extended retroactively to program applicants that applied in 2020 and 2021 before the change was made. Additionally, the program application deadline has been extended from December 2022 until December 2024.

"These updates and extensions to the rebate program are really an expression of support and recognition during this challenging year for housing growth," said Otter Tail County Commissioner, Lee Rogness. "The board and county staff recognize the supply chain and construction cost challenges that new homeowners and builders are facing. Allowing for more time and a larger rebate amount will hopefully encourage those thinking about building a new home to make the investment now while this program is available."

More information about the Big Build including details on how to apply for the tax rebate program can be found at www.bigbuildotc.com.